



British-American Business Association Washington, D.C.

Fostering valuable UK-US trans-Atlantic business relationships for more than 30 years

Newsletter

January 2023

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More Christmas Photos on
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Our Platinum Members

LOCKHEED MARTIN 

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Gala Christmas Luncheon Closes out 2022 with Holiday Cheer and Lots of Celebrating

BABA Members and guests celebrated in force on December 16th with almost 300 guests ready to party at the beautiful Fairmont Hotel. BABA was very fortunate to have **HM Ambassador to the US, Dame Karen Pierce**, as the Guest of Honor.

Guests enjoyed the traditional bagpiper leading them into the ballroom. A treat during the luncheon was the wonderful Christmas pudding set on fire on stage by the amazing Fairmont chef.

Emcee David DeBoy put everyone in the spirit with the opening of the Christmas crackers and later in the program raffling off the many exciting prizes, culminating in the grand prize from **British Airways**: a roundtrip for two to London via their award-winning Club World service. Special thanks to all our prize donors: **BMW Group, Caroline Johnston, Green Island Bakery, Dementi Books trading as the Queen Book, Diageo, Eversheds Sutherland, Fairmont Washington, D.C., Georgetown, Hilary Fordwich, Lockheed Martin, Mark Herlach, Old Glory DC Rugby Football Club, Philip Niedermair, Shyft and Womble Bond Dickinson**. Proceeds from the raffle will be donated to the local DC charity, Horton's Kids.



(l to r) Mark Huntley, Regional Vice President and General Manager, Fairmont;
Chris Fetzer, BABA President; Ambassador Pierce; and Nancy Ziuzin Schlegel, BABA Chair

From the President...

Dear Members and Colleagues:



Happy New Year! I hope that your 2023 is off to an energized and productive start. During a time at which US-UK leadership and transatlantic cooperation related to a host of vital matters have generated global impact, and will only continue to do so, I am thrilled to have the

opportunity to serve as BABA's new president. I have full confidence that the year ahead will be an exciting period of growth for our organization and its members.

In building on BABA's successes in 2022, culminating in our 26th Gala Christmas Luncheon featuring guest of honor His Majesty's Ambassador to the United States, Dame Karen Pierce, I am eager to work this year to advance BABA's mission and priorities with all BABA members, including new BABA Chair Nancy Ziuzin Schlegel, immediate past Chair Mark Herlach, and immediate past President Jenn Taylor Hodges, as well as with the outstanding BABA staff led by LeeAnn Petersen and Pat Karhuse.

This year, BABA will provide a diverse array of opportunities for increased member engagement and collaboration—with one another, with the British Embassy, with counterparts in other business associations and chambers of commerce, and with senior leaders within the US and UK governments. Two such new opportunities in 2023 include our Burns Night Celebration which took place on January 26 and Congressional Fly-In on March 6-8.

I look forward to engaging and collaborating with each and every one of you in my new role. In the meantime, all my very best for an exciting, enriching, and impactful year ahead!

Chris Fetzer

President@babawashington.org

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Embassy News

2023 has begun with a busy start. With Prime Minister Sunak's government bedded-in and focussed on domestic and international priorities, we continue to work closely with the US across our shared goals.

For both governments, addressing the common challenges around inflation, global energy prices and the cost of living crisis have been a major focus of the past quarter. On the 4th of January, Prime Minister Sunak set out his 2023 priorities—including: halving inflation to ease the cost of living, growing the economy, reducing national debt, cutting the National Health Service waiting lists and passing new laws to stop illegal immigration from small boats.

Internationally, the new Prime Minister has been steadfast in the UK's sustained and accelerated support for Ukraine. In a series of calls with Volodymyr Zelenskyy alongside a visit to Ukraine, the PM has restated UK's unwavering support for Ukraine and announced further package of military and economic support to Ukraine. This included sending 14 Challenger tanks to help Ukraine repel Putin's illegal invasion.

The Prime Minister has forged strong working relations with President Biden, through early calls and their first meeting on the 16th of November at the G20 Summit in Bali, Indonesia. The leaders discussed their continued UK-US cooperation to support Ukraine, tackle global economic challenges and protect the Belfast (Good Friday) Agreement.

The UK brand in the US was given some royal stardust, when Their Royal Highnesses the Prince and Princess of Wales visited Boston in December. The royal couple promoted international climate leadership through presenting the 2022 Earthshot Prize's winners—a group of five individuals who will receive £1 million to develop their innovative solutions to repair the planet. TRH's tour of Greentown Labs—the largest climatetech incubator in North America, home to over 200 startups-- brought a spotlight to UK-US green technology and innovation.

UK's International Trade Secretary Kemi Badenoch has continued engaging US business leaders

and policy makers through two visits. Secretary Badenoch delivered the keynote speech on the role of free trade in global economic security at the 2022 Atlantic Future Forum in New York aboard the HMS Queen Elizabeth—the UK Navy's largest warship. The Trade Secretary later travelled for her first Washington, DC visit, pushing a 'muscular approach' to global trade and promoting UK-US trade relations through meetings with US administration officials, members of Congress and investors. In DC, Secretary Badenoch spoke at the Washington Post's Global Women's Summit on her role as Women and Equalities Minister, and the UK's international trade agenda.

Expanding UK state-level engagement in the US remains a priority. Minister of State for International Trade Greg Hands embarked on a multi-state US tour in December to increase the UK's trade and

investment ties with US states—including South Carolina, California, and Utah. Minister Hands signed the UK's third Memorandum of Understanding with a US state in South Carolina. On this tour, the UK and California agreed to launch talks for a MoU in 2023—with California accounting for approximately 15% of US GDP.

January visitors to DC have included the Foreign Secretary, who travelled to DC and Canada to deepen international support for Ukraine ahead of the second year of the war. The Foreign Secretary met with the US Secretary of State Antony Blinken to discuss the UK and US' continued coordinated efforts to ensure that Putin will not prevail in Ukraine. In their press conference and his US media appearances, the Foreign Secretary highlighted the huge value our trade and business relationship brings to each other's societies – in terms of jobs, investment and people-to-people links.

Looking ahead, the British Embassy Washington is working on a range of public opportunities to mark the Coronation of His Majesty King Charles III that will take place on Saturday the 6th of May. We foresee continued engagement with the British-American Business Association to celebrate our closely linked transatlantic trade and business ties.



British Embassy Washington

Mark Goldsack, Director of the Department for International Trade, UK Defence and Security Exports (UKDSE), Speaks at Defense Business Roundtable

Organized by the Defense, Aerospace, Transportation & Security Committee

Defense-focused members gathered for a roundtable luncheon at Dentons on September 26th at Dentons to hear Mark Goldsack Director, UKDSE.

Key themes that were discussed included:

- Impact Of New UK Government's support to Defence Industries
- Changing Face of Global Security and Impact on Industry
- Impact of the Defence Security Industrial Strategy and Integrated Review 12 months on
- Defence co operation



Sixth GPS III Satellite Built By Lockheed Martin Launches As Part Of Constellation Modernization

LITTLETON, Colo., Jan. 18, 2023 /PRNews-wire/ -- The sixth Global Positioning System III (GPS III) satellite designed and built by Lockheed Martin (NYSE: LMT) has been launched and is propelling to its operational orbit approximately 12,550 miles above Earth, where it will contribute to the ongoing modernization of the U.S. Space Force's GPS constellation.

GPS III SV06 is the 25th Military-Code satellite introduced to the constellation. The satellite will provide advanced technology to aide Space Force operators in their mission by providing positioning, navigation and timing (PNT) data to military and civil users worldwide.



"Lockheed Martin is incredibly proud to support the Space Force's GPS team as it continues to add world-class capabilities that underpin U.S. national security with enhanced performance and accuracy," said Andre Trotter, Lockheed Martin vice president for Navigation Systems. "With the last GPS III satellite complete and ready to launch, production of the first GPS IIIF vehicle is underway."

To read the complete article [click here](#).



2023 BABA Congressional Fly-In Meet Your Members!

JOIN US

Come to historic Washington, D.C. to meet the new Members of Congress and deliver your message personally to your elected leaders!

March 6-8, 2023
AC HOTEL, CAPITOL HILL
WASHINGTON, D.C.
A Marriott Property

REGISTRATION FEE

BABN Member Early Bird \$450*

BABN Member Regular \$495

BABN Member Spouse \$195

BABN YP Member \$295

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*Ends on January 31, 2023

**Includes one year chapter membership





26TH Annual Gala Christmas Luncheon

With Diamond Sponsor



December 16, 2022

Fairmont, Washington, DC Georgetown

Our thanks and appreciation to all our Sponsors: Premier Raffle Sponsor: **British Airways**; Diamond Sponsor, **Lockheed Martin**; Platinum Sponsors: **Eversheds Sutherland and Womble Bond Dickinson**; Gold Sponsors: **Arnold & Porter, BT, Rolls-Royce North America and Tom Harrell Gold**; Silver Sponsors: **Airbus, AstraZeneca, HSBC and National Grid**.



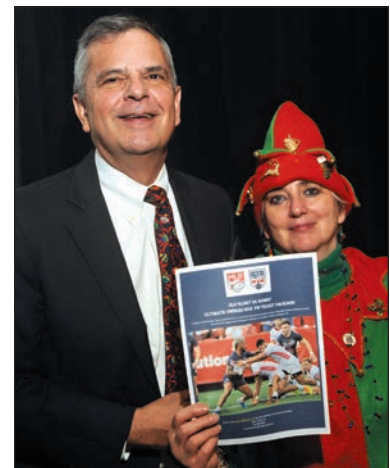
(l to r) Santa, our bagpiper, Tom Congelosi & Elizabeth Lee



Ambassador Pierce with the pianist from the British School of Washington, Cavan Yee



(l to r) Derrick Surratt, British Airways; Grand Prize Winner, Ben Griffith; and Ms. Claus, Sally-Anne Andrew, Proprietor of LeFay Cottage



Jeffrey Tarkenton, Womble Bond Dickinson, winner of the Old Glory DC Rugby VIP ticket package with Christmas Elf, Maureen Degnan



(l to r) Neil and Kathy Agate with Janina and Chris Parker



Fairmont General Manager, Mark Huntley, assists Fairmont Chef with lighting the Christmas pudding



Plenty of networking during the Christmas Luncheon.



Ambassador Pierce enjoys opening her Christmas cracker with help from BABA Chair, Nancy Ziuzin Schlegel



(l to r) Ben Griffith and Eoghan O'Regan, both with Welsh Government; John Scannapieco, Aaron DeNu, Dupont Festival; and Zowie Hays, Welsh Government



(l to r) Courtney Odham, Alin Tolea, Chris Fetzer and Alexa Chopivsky

Fall International Rooftop Networking Reception draws a Crowd to the PNC Rooftop

Although the weather decided not to cooperate, members and guests from the British-American Business Association, the French-American Chamber of Commerce and the Swedish-American Chamber of Commerce enjoyed wine and appetizers and networking with some new and some familiar faces.

Special thanks to the BABA Energy & Environment Committee and Mike Smith of PNC for hosting on their spectacular LEED certified rooftop.



Colleagues from the SACC-DC display Sweden's Stockholm's Bränneri Dry Gin



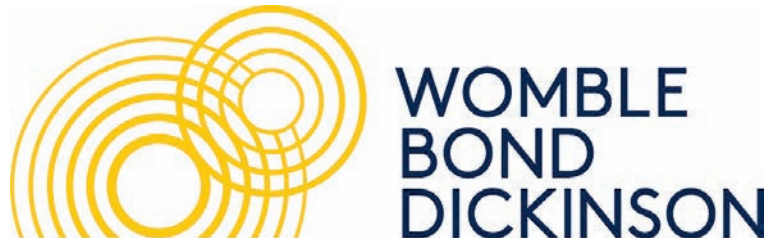
(l to r) Denis Chazelle, Martha Clark and Mer Woldermariam



(l to r) Chris Parker, Christina Lazdinis, Will Watson and Stephanie Driscoll



Mike Smith (second from left) with members of the Old Glory DC Rugby



Executives and Investors Adjust Energy Transition Strategies Over a Turbulent Year, According to Womble Bond Dickinson Survey Report

In a year of market upheaval and geopolitical shifts, energy industry leaders are adjusting their energy transition strategies to ensure sufficient access to power while continuing to move toward carbon-free, renewable sources, according to [Womble Bond Dickinson's 2023 Energy Transition Outlook Survey Report](#). These pressures – along with significant regulatory and legislative shifts – are also prompting many in the sector to reassess their priorities, needs, and capabilities in areas ranging from meeting reduction targets to implementing ESG policies.

Key points from the survey:

- Market Upheaval Deepens Focus on Clean Energy, but Brings Back Demand for Legacy Fuel Sources
- Sentiment Split on Preparedness to Meet Emissions-Reduction Benchmarks
- Concerns Linger About Electric Vehicle Adoption, Despite Governmental Support
- Hydrogen Gains Favor, but Cost and Infrastructure Pose Challenges
- Adoption of ESG Policies is Growing



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